



FOR IMMEDIATE RELEASE

TSX Venture – ABI

August 21, 2008

## FIRST CLOSING OF A NON-BROKERED PRIVATE PLACEMENT INCLUDING FLOW-THROUGH SHARES

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Mont-St-Hilaire, Quebec, Canada, August 21, 2008

**Mr. Renaud Hinse, president and C.E.O. of Abcourt Mines Inc.**, is pleased to announce that a first closing was made on a non-brokered private placement with a maximum of four million class B (common) shares at \$0.25 per share for a total of \$1,000,000. This involves flow-through and non-flow-through shares in variable amounts. So far, subscriptions for 1,644,000 flow-through shares and non-flow-through shares have been received for a total amount of \$411,000. Each share is accompanied by a warrant giving the right to subscribe to one common share at \$0.30 over a period of 24 months. The final closing of this placement will be on September 15, 2008 at the latest.

Management has subscribed a total of 236,000 shares for an amount of \$59,000. Intermediation fees of 7% in cash were paid to an intermediary on 1,060,000 subscribed shares.

Securities that will be issued pursuant to this private placement must not trade before December 20, 2008.

The net proceeds from this private placement will be used for exploration projects on the Aldermac and Elder properties and for working capital.

Abcourt Mines Inc. is an exploration and development company with strategically located properties in Northwestern Quebec, Canada. The Abcourt-Barvue project with 43-101 silver-zinc ore reserves and resources and the Elder mine with 43-101 gold resources are both past producers. Abcourt is now focused on bringing these two projects back in production and at the same time, it is working on other projects (Aldermac, Jonpol and Vendome), to increase its mineral resources inventory. A positive 43-101 feasibility study was recently completed on the Abcourt-Barvue project. In addition, mill equipment has been purchased. For additional information, see our Press Releases dated February 16, 2007, August 9, 2007, February 1<sup>st</sup>, February 7, March 12 and May 28, 2008. To know more about Abcourt, please consult our web site [www.abcourt.com](http://www.abcourt.com) and Sedar [www.sedar.com](http://www.sedar.com), see "Abcourt Mines Inc".

The Abcourt shares are trading on the TSX Venture Stock Exchange under the symbol ABI.V and at Frankfurt and Berlin in Germany.

FORWARD-LOOKING STATEMENTS: Except for statements of historical facts, all statements in this news release, including, without limitation, statements regarding forecasts, plans and objectives of Abcourt Mines Inc., are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements

*This press release was prepared by Mr Renaud Hinse, a qualified person, president of Abcourt Mines Inc. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

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