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Listing (TSXV = ABI)

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**PRESS RELEASE**

**UPDATE ON THE ELDER DRILLING PROGRAM**

MONT-ST-HILAIRE, Quebec, Canada, January 8, 2007

**Abcourt Mines Inc.** is pleased to report assay results from the current 40-hole exploration drill program at its Elder Gold mine property located in Rouyn-Noranda, Quebec. The intention of the drill program is to increase the known 43 –101 gold resources at the Elder Mine.

Here are the results of the most recent holes:

<u>Hole number</u>	<u>Depth</u>		<u>Length</u> <u>(m)</u>	<u>Au</u> <u>g / t</u>
	<u>From (m)</u>	<u>To (m)</u>		
AB06 – 22	165.00	167.25	2.25	7.19
AB06 – 27  inc	128.00	129.00	1.00	2.74
	144.00	144.46	0.46	4.34
	146.00	155.37	9.37	2.60
	149.00	152.00	3.00	4.25
AB06 – 28	127.14	128.10	0.96	2.94
	175.48	177.14	1.66	4.00
AB06 – 30	115.46	117.00	1.54	2.43
	143.60	144.60	1.00	1.98
	151.00	154.75	3.75	6.60
AB06 – 31	171.57	174.97	3.40	6.24
AB06 – 33 <sup>(1)</sup>	no significant values			
AB06 – 34	55.00	57.00	2.00	2.39
	169.50	170.53	1.03	17.40
AB06 – 35 <sup>(1)</sup>	287.50	288.50	1.00	1.58
AB06 – 36	180.70	181.70	1.00	1.89
	185.90	187.00	1.10	2.69
	191.44	194.53	3.09	6.05
AB06 – 39	177.96	179.00	1.04	2.01

Note <sup>(1)</sup> - Vein possibly lost in fault zone

These results are in addition to those reported in our press releases dated October 26, November 13 and December 11, 2006.

The assays were done at Techni-Lab S.G.B. Abitibi Inc., a qualified laboratory. The drilling was done under the supervision of a qualified person, Mr. Renaud Hinse, P. Eng., president of the Company.

These holes, except holes 33, 34 and 35, are spaced about 30 meters apart. They were drilled vertically in new areas at the east and west ends of the mine and the values obtained represent additions to the known 43-101 resources previously reported. The main vein was intersected in every hole and several additional intersections may represent new veins.

In the mine area, the vein has dip of about 22° and the true width represents about 91 % of the vertical intercept.

Holes 33, 34 and 35, spaced about 100 meters apart, are exploration holes drilled in new territory, approximately 300 meters west of the mine area. These holes intersected a major fault zone not indicated on any regional geological maps. In hole 34, two veins were cuts; one above the fault (2.0 m @ 2.39 g/t Au) and a richer one below the fault (1.03 m @ 17.40 g/t Au). This new discovery indicates that additional veins may be found along strike on the Elder Mine main ore structure. It certainly enhances the ore making potential of that property.

Abcourt Mines Inc. is an exploration and development company with strategically located properties in Northwestern Quebec. The Abcourt-Barvue project with 43-101 silver-zinc resources and the Elder mine with 43-101 gold resources are both past producers. Abcourt is now focused on bringing these two projects back in production and a feasibility study on the Abcourt-Barvue property is expected at the end of this month. To know more about Abcourt, please consult our web site [www.abcourt.com](http://www.abcourt.com) and Sedar [www.sedar.com](http://www.sedar.com) .

The Abcourt shares are trading on the TSX Venture Stock Exchange under the symbol ABI.V and at Frankfurt and Berlin in Germany.

**FORWARD-LOOKING STATEMENTS:** Except for statements of historical facts, all statements in this news release, including, without limitation, statements regarding forecasts, plans and objectives of Abcourt Mines Inc., - are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

*This press release was prepared by Abcourt Mines Inc. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

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