

PRESS RELEASE

*UPDATE ON THE ABCOURT-BARVUE AND ELDER PROJECTS*

Mont-St-Hilaire, Quebec, Canada, October 26, 2006

Abcourt Mines Inc. is pleased to give you an update on its current activities.

**Abcourt-Barvue project**

The feasibility study is progressing at a fast pace now. Mr. Marc Lavigne, formerly with Roche Limited, consulting group, now with Genivar, is working full time on the preparation of his report. Bumigeme which prepared the plans of the mill and the estimates of capital and operating cost will issue a preliminary report next Monday.

Over the past few days, Golder Associated completed a series of soil testing holes to evaluate the quality of the ground in the area that was selected for the tailings pond. A report is expected in about one week.

In addition, we are currently excavating the foundations of former Barvue Mines Limited concentrator to determine if the new mill may use some of these old foundations. In that case , the construction cost of the new mill will be lower than estimated.

**Elder project**

The surface diamond drilling program with a minimum of 40 holes for a total of 7,000 meters on the Elder property is progressing normally. To date, 5 holes have been drilled. Assays are pending. Here are the results for two (2) holes which were drilled earlier this year.

Hole number	Depth		Length m	Au gr/t
	From: (m)	To: (m)		
AB05-01	164.10	164.50	0.40	6.69
	171.70	172.50	0.80	5.45
	175.50	178.00	1.50	4.14
	217.27	218.00	0.73	3.34
AB05/02	135.44	138.00	2.56	9.65

The assays were done at Techni-Lab S.G.B. Abitibi Inc., a qualified laboratory.

The drilling contractor has offered to move in a second drill to accelerate the drilling program and we have accepted his offer. This drill will arrive on the site on Tuesday, next week.

**Stock option**

The option on 400,000 shares at \$1.16 per share granted to Mr. Renaud Hinse on May 4,2006, was annulled with the consent of both parties.

Abcourt Mines Inc. is an exploration and development company with strategically located properties in Northwestern Quebec. The Abcourt-Barvue project with 43-101 silver-zinc resources and the Elder with 43-101 gold resources are both past producers. Abcourt is now focused on bringing these two projects back into production. To know more about Abcourt, please consult our web site [www.abcourt.com](http://www.abcourt.com) and Sedar [www.sedar.com](http://www.sedar.com).

The Abcourt shares are trading on the TSX Venture Stock Exchange under the symbol ABI.V and at Frankfurt and Berlin in Germany.

**FORWARD-LOOKING STATEMENTS:** Except for statements of historical facts, all statements in this news release, including, without limitation, statements regarding forecasts, plans and objectives of Abcourt Mines Inc., - are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

*This press release was prepared by Abcourt Mines Inc. The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

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