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TSX Venture – ABI.V

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DRILLING AT ABCOURT-BARVUE INTERSECTS TWO BANDS OF HIGH SILVER AND ZINC VALUES

Mont-St-Hilaire, Québec, Canada, January 27, 2011

Mr. Renaud Hinse, President and C.E.O. of Abcourt Mines Inc. (TSX-V: ABI, Berlin and Frankfurt Stock Exchanges) (the “Company”), is pleased to announce the results of six holes drilled on sections 5310 E, 5250 E and 5290 E at depths ranging from 150 to 200 m from surface on the Abcourt-Barvue Silver-Zinc property located 60 km north of Val-d’Or, Québec. The current drill program is designed to augment and upgrade existing 43-101 all-category resources and reserves and to justify an increase in the size of the proposed mill from 650,000 tonnes to 1,000,000 tonnes per year.

Three of these holes have intersected two zones of high silver and zinc values. The best part of Zone 1 averaged 173.41 grams per tonne of silver (5.58 oz/t Ag) and 2.56% zinc. Zone 2 averaged 179.93 grams per tonne of silver (5.78 oz/t Ag) and 5.26% zinc.

“We’re excited with these results and those reported previously on December 7, 2010,” stated Mr. Hinse. “Together they are adding to our reserves and resources. Diamond drilling is continuing.”

Assay results for six additional holes drilled on the Abcourt-Barvue silver-zinc property

ZONE	HOLE No.	FROM Meters	TO Meters	LENGTH Meters	Ag g/tonne	Zn g/tonne
1	AB10-7 Inc	220.0	227.5	7.50	45.43	2.40
		222.0	226.50	4.50	61.33	2.56
1	AB10-8	161.3	165.9	4.60	56.56	2.43
1	AB10-9 Inc	198.8	204.1	5.30	169.49	1.87
		202.4	204.1	1.70	388.15	1.06
2		207.5	209.3	1.80	166.65	8.74
1	AB10-10	152.4	154.4	2.00	89.65	2.58
		162.60	167.50	4.90	278.94	6.15
1	AB10-11 Inc	232.0	240.4	8.40	164.49	2.31
		237.1	240.4	3.30	354.76	3.37
2		246.70	249.0	2.30	68.76	2.66
1	AB10-12 Inc	198.50	207.30	8.80	155.50	2.29
		201.50	207.30	5.80	215.81	2.64
2		216.40	218.50	2.10	82.06	3.02
	ZONE 1 (best part) average			3.65	173.41	2.56
	ZONE 2 average			2.78	179.93	5.26

173.41 g/t silver = 5.58 oz/t Ag

179.93 g/t silver = 5.78 oz/t Ag

True width is about 80% of core length.

All assays were done by Techni-Lab S.G.B. Abitibi Inc., an approved laboratory.

Holes AB10-07 to AB10-12 represent only about 14% of the 10,000 metre drill program.

In the past, from 1952 to 1957 and from 1985 to 1990, the Abcourt-Barvue mine produced 6.2 M tonnes of ore with a grade of 1.43 ounces of silver per tonne (8.87 M ounces) and 3.21% zinc (178.965 tonnes or 394 M pounds of zinc).

In 2006, an *in-situ* mineral resource for Abcourt-Barvue was calculated according to guidelines set forth in NI-43-101. With the 2007 feasibility study, most of these resources were converted into ore reserves after taking into account mine dilution and mining recovery. See table below:

Mineral Reserves Statement by Genivar Limited Partnership (including dilution) (NI-43-101)

Mining method	Classification	Tonnes	Grade		Ounces of silver	Tonnes of zinc
			Ag g/t	Zn %		
Open pit	Proven Mineral Res.	5,338,731	44.79	3.15	7,688,000	168,170
Underground	Proven Mineral Res.	1,169,662	105.19	2.87	3,956,000	33,569
	Probable Min. Res.	315,139	101.61	3.23	1,030,000	10,179
	Total underground	1,484,901	104.43	2.95	4,986,000	43,748
Open pit and underground	Poven Mineral Res.	6,508,393	55.64	3.10	11,644,000	201,760
	Probable Mineral Res.	315,139	101.61	3.23	1,030,000	10,179
	Total	6,823,532	57.76	3.11	12,674,000	211,939
Open pit	Proven marginal ore	1,152,502	17.65	1.58	654,000	18,210

Remaining 43-101 resources

Description	Tonnes	Grade		Ounces of silver	Tonnes of zinc
		Ag/t	Zn %		
Measured and indicated	562,748	71.26	3.76	1,289,000	21,159
Inferred	1,505,687	120.53	2.98	5,835,000	44,869

About Abcourt Mines Inc.

Abcourt Mines Inc. is an exploration and development company with strategically located properties in northwestern Quebec, Canada. The Elder Mine with 43-101 gold resources, the Abcourt-Barvue Project with 43-101 silver-zinc ore reserves and resources and the Aldermac property with historical copper-zinc resources are all former producers. Abcourt is now focused on bringing the Elder and Abcourt-Barvue projects back into production with Elder as the first priority. At the same time the company is working on other projects (Aldermac, Jonpol and Vendome) to increase its mineral resources inventory. A 43-101 resource calculation was completed in July, 2009, for the Elder Mine. A positive 43-101 feasibility study was completed by GENIVAR in 2007 on the Abcourt-Barvue Project. In addition, mill equipment was purchased. To know more about Abcourt, please visit our web site at www.abcourt.com.

FORWARD-LOOKING STATEMENTS: *Certain of the information contained in this news release may contain "forward-looking information". Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of Abcourt Mines Inc. (the "Company"), or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company's control. These risks, uncertainties and assumptions include, but are not limited to, those described under "Risk Factors" in the*

Company's amended and restated annual information form dated November 26, 2010 and could cause actual events or results to differ materially from those projected in any forward-looking statements. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

This press release was prepared by Mr. Renaud Hinse, a qualified person, President of Abcourt Mines Inc.

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