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DIAMOND DRILLING AT THE WEST END OF THE ELDER MINE EXTENDS THE MAIN VEIN AND SEVERAL HOLES INTERSECTS MORE THAN ONE ZONE OF MINERALIZATION

Mont-St-Hilaire, Québec, Canada, March 4, 2011

Mr. Renaud Hinse, President and C.E.O. of Abcourt Mines Inc. (TSX-V: ABI, Berlin and Frankfurt Stock Exchanges) (the “Company”), is pleased to report that additional drilling results from 8 holes in the western portion of the Elder Gold Mine property, located 10 km northwest of Rouyn-Noranda, continue to expand this growing mineralized system which also remains open to the east, the north and at depth.

DRILLING RESULTS FROM 8 HOLES AT WEST END OF ELDER MINE

HOLE NO.	FROM m	TO m	LENGTH m	Au g/t
E10-42	158.00	159.20	1.20	5.37
	208.70	212.20	3.50	3.46
E10-43	76.60	78.70	2.10	3.24
E10-50	117.10	118.60	1.50	7.01
E10-51	31.50	33.00	1.50	4.93
	92.50	93.50	1.00	3.39
	134.20	139.80	5.60	3.24
	142.50	143.40	0.90	7.13
E10-52 inc	199.80	207.80	8.00	1.72
	199.80	201.30	1.50	3.92
E10-53	198.90	200.70	1.80	7.24
E10-54	272.70	274.00	1.40	2.42
	279.00	280.00	1.00	3.10
E10-55	121.30	122.00	0.70	3.64
	289.90	291.50	1.60	2.74

The length of intersections is approximately equal to true widths.

All assays were done by Techni-Lab S.G.B. Abitibi Inc., an approved laboratory.

It is worth noting that five out of eight holes intersected more than one zone of mineralization. Also, holes E10-50, E10-51, E10-53, E10-54 and E10-55 represent an addition of 30 meters (100 feet) to the west.

“It’s our goal to built significantly on the 2009 NI-43-101 resource estimate for the Elder Property and we’re very confident that we’re going to succeed”, stated Renaud Hinse, Abcourt President and CEO. “We’re gaining a much better understanding of the entire structural model for Elder and this is aiding us immensely as our aggressive drill campaign continues. We’re also very excited with the potential of the Tagami Property immediately to the north where much more drilling will be taking place. We are strongly focused on re-opening the Elder mine as quickly and efficiently as possible.”

From 1944 to 1964, the Elder mine produces 350,000 ounces of gold.

In July 2009, a revision of the resources for the Elder property was completed by an independent qualified person, Mr Jean-Pierre Bérubé, P. Eng., consultant from Trois-Rivières, Québec. This revision was made according to NI-43-101 standards.

Below is a summary of the non-diluted resources:

Cut-off grade	3.8 grams/tonne			5.1 grams/tonne		
	Description	Tonnes	Au gr/t	Ounces	Tonnes	Au gr/t
Measured	402,286	6.5	83 635	256,379	7.7	63,736
Indicated	<u>402,742</u>	<u>6.6</u>	<u>85 502</u>	<u>287,296</u>	<u>7.7</u>	<u>71,422</u>
Measured & indicate	805,028	6.5	169 137	543,675	7.7	135,158
Inferred	237,289	6.1	46 722	159,704	7.2	37,067

Meanwhile, a major drill program continues at Abcourt-Barvue Silver-Zinc Property near Val d'Or (more results pending). Drilling there is designed to upgrade and augment existing NI-43-101 all-category reserves and resources.

About Abcourt Mines Inc.

Abcourt Mines Inc. is an exploration and development company with strategically located properties in northwestern Quebec, Canada. The Elder Mine with 43-101 gold resources, the Abcourt-Barvue Project with 43-101 silver-zinc ore reserves and resources and the Aldermac property with historical copper-zinc resources are all former producers. Abcourt is now focused on bringing the Elder and Abcourt-Barvue projects back into production with Elder as the first priority. At the same time the company is working on other projects (Aldermac, Jonpol and Vendome) to increase its mineral resources inventory. A 43-101 resource calculation was completed in July, 2009, for the Elder Mine. A positive 43-101 feasibility study was completed by GENIVAR in 2007 on the Abcourt-Barvue Project. In addition, mill equipment was purchased. To know more about Abcourt, please visit our web site at www.abcourt.com.

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This press release was prepared by Mr. Renaud Hinse, a qualified person, President of Abcourt Mines Inc.

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