



TO RELEASE BEFORE MARKET OPENING

TSX Venture – ABI.V

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THE DEWATERING OF THE ELDER MINE WAS STARTED AT THE BEGINNING OF MAY

Mont-St-Hilaire, Québec, Canada, Mai 12, 2011

Mr. Renaud Hinse, President and C.E.O. of Abcourt Mines Inc. (TSX-V: ABI, Berlin and Frankfurt Stock Exchanges) (the “Company”), is pleased to report that the dewatering of the Elder mine was started at the beginning of May. The water level is now at a depth of 100 meters. The mine is serviced by fourteen levels and a shaft 793 meters deep. Our estimate for the amount of water to pump is about 180 million gallons Imperial. The dewatering operation will take between six and ten months. The opening of the mine will enable us to realize the underground exploration program recommended by Mr Jean-Pierre Bérubé, P. Eng., in his report dated July 7, 2009 and to have access to the mineralized zones to evaluate them for an eventual exploitation.

From 1944 to 1964, the Elder mine produced 350,000 ounces of gold.

In July 2009, a revision of the resources for the Elder property was completed by an independent qualified person, Mr Jean-Pierre Bérubé, P. Eng., consultant from Trois-Rivières, Québec. This revision was made according to NI-43-101 standards.

Below is a summary of the non-diluted resources:

Cut-off grade	3.8 grams/tonne			5.1 grams/tonne			
	Description	Tonnes	Au gr/t	Ounces	Tonnes	Au gr/t	Ounces
	Measured	402,286	6.5	83 635	256,379	7.7	63,736
	Indicated	<u>402,742</u>	<u>6.6</u>	<u>85 502</u>	<u>287,296</u>	<u>7.7</u>	<u>71,422</u>
	Maesured & indicate	805,028	6.5	169 137	543,675	7.7	135,158
	Inferred	237,289	6.1	46 722	159,704	7.2	37,067

“It’s our goal to build significantly on the 2009 NI-43-101 resource estimate for the Elder Property and we’re very confident that we’re going to succeed with the surface drilling program which is continuing and the underground exploration program which will follow after the dewatering of the mine”, stated Renaud Hinse, President and CEO.

About Abcourt Mines Inc.

Abcourt Mines Inc. is an exploration and development company with strategically located properties in northwestern Quebec, Canada. The Elder Mine with 43-101 gold resources, the Abcourt-Barvue Project with 43-101 silver-zinc ore reserves and resources and the Aldermac property with historical copper-zinc resources are all former producers. Abcourt is now focused on bringing the Elder and Abcourt-Barvue projects back into production with Elder as the first priority. At the same time the company is working on other projects (Aldermac, Jonpol and Vendome) to increase its mineral resources inventory. A 43-101 resource calculation was completed in July, 2009, for the Elder Mine. A positive 43-101 feasibility study was completed by GENIVAR in 2007 on the Abcourt-Barvue Project. In addition, mill equipment was purchased. To know more about Abcourt, please visit our web site at www.abcourt.com.

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This press release was prepared by Mr. Renaud Hinse, a qualified person, President of Abcourt Mines Inc.

For more information, please contact

Renaud Hinse, President and Chief Executive Officer

T: 819 768-2857 F: 819 768-5475

T :450 446-5511 F : 450 446-3550

Email : rhinse@abcourt.com

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