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ADDITIONAL EXCELLENT DRILLING RESULTS OBTAINED AT THE EASTERN END OF ELDER MINE AND A NEW MINERALIZED ZONE DISCOVERED 165 METERS BELOW THE MAIN ZONE

Mont-St-Hilaire, Québec, Canada, Mai 16, 2011

Mr. Renaud Hinse, President and C.E.O. of Abcourt Mines Inc. (TSX-V: ABI, Berlin and Frankfurt Stock Exchanges) (the “Company”), is pleased to report that additional excellent results were obtained at the eastern end of the Elder mine located 10 km north-west from the town of Rouyn-Noranda. The mineralization remains open to the east, to the north and at depth.

DRILLING RESULTS AT EASTERN END OF ELDER MINE

HOLE NO.	SECTION	FROM METERS	TO METERS	LENGTH METERS	GOLD GRAM/TONNE
E10-44	5850E	199.10	200.60	1.50	6.85
E10-45	5700E	155.00	156.60	1.60	10.21
		169.30	170.50	1.20	3.40
E10-46	5600E	141.00	142.80	1.80	3.18
E10-47	5700E	164.50	165.20	0.70	4.92
E10-57	5500E	40.80	42.30	1.50	3.32

The length of intersections is approximately equal to true widths.

All assays were done by Techni-Lab S.G.B. Abitibi Inc., an approved laboratory.

NEW MINERALIZED ZONE DISCOVERED AT DEPTH.

Three of the holes drilled at the eastern end of the Elder mine were deepened and they intersected a new mineralized structure, 165 meters below the main zone. The rock types and alteration are identical to the main zone and it carries some gold. The best values were obtained in hole E11-56 with 3.2 meters grading 1.07 gram of gold per tonne. Additional holes will be drilled to locate an area of enrichment.

“Our goal is always to build significantly on the 2009 NI-43-101 resource estimate for the Elder Property and we’re very confident that with the drilling that we are doing and the discovery of a new zone, we’re going to succeed”, stated Renaud Hinse, President and CEO. “We’re gaining a much better understanding of the entire structural model for Elder and this is aiding us immensely as our aggressive drill campaign continues. We’re also very excited with the potential of the Tagami property, immediately to the north where much more drilling will be taking place. We are strongly focused on re-opening the Elder mine as quickly and efficiently as possible”.

From 1944 to 1964, the Elder mine produced 350,000 ounces of gold.

In July 2009, a revision of the resources for the Elder property was completed by an independent qualified person, Mr Jean-Pierre Bérubé, P. Eng., consultant from Trois-Rivières, Québec. This revision was made according to NI 43-101 standards.

Below is a summary of the non-diluted resources:

Cut-off grade	3.8 grams/tonne			5.1 grams/tonne		
	Description	Tonnes	Au gr/t	Ounces	Tonnes	Au gr/t
Measured	402,286	6.5	83 635	256,379	7.7	63,736
Indicated	<u>402,742</u>	<u>6.6</u>	<u>85 502</u>	<u>287,296</u>	<u>7.7</u>	<u>71,422</u>
Measured & indicate	805,028	6.5	169 137	543,675	7.7	135,158
Inferred	237,289	6.1	46 722	159,704	7.2	37,067

Meanwhile, a major drill program continues at Abcourt-Barvue Silver-Zinc Property near Val-d'Or, (more results pending). Drilling there is designed to upgrade and augment existing NI 43-101 all category reserves and resources.

About Abcourt Mines Inc.

Abcourt Mines Inc. is an exploration and development company with strategically located properties in northwestern Quebec, Canada. The Elder Mine with 43-101 gold resources, the Abcourt-Barvue Project with 43-101 silver-zinc ore reserves and resources and the Aldermac property with historical copper-zinc resources are all former producers. Abcourt is now focused on bringing the Elder and Abcourt-Barvue projects back into production with Elder as the first priority. At the same time the company is working on other projects (Aldermac, Jonpol and Vendome) to increase its mineral resources inventory. A 43-101 resource calculation was completed in July, 2009, for the Elder Mine. A positive 43-101 feasibility study was completed by GENIVAR in 2007 on the Abcourt-Barvue Project. In addition, mill equipment was purchased. To know more about Abcourt, please visit our web site at www.abcourt.com.

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This press release was prepared by Mr. Renaud Hinse, a qualified person, President of Abcourt Mines Inc.

For more information, please contact
Renaud Hinse, President and Chief Executive Officer
T: 819 768-2857 F: 819 768-5475
T: 450 446-5511 F: 450 446-3550
 Email : rhinse@abcourt.com

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