



TO RELEASE BEFORE MARKET OPENING

TSX Venture – ABI.V
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**ABCOURT FILES PRELIMINARY SHORT FORM PROSPECTUS FOR NEW
ISSUE OF UNITS**

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Rouyn-Noranda, Québec, March 25, 2011 – Abcourt Mines Inc. (TSX-V : ABI) (“**Abcourt**” or the “**Company**”) announced today that it has filed a preliminary short form prospectus for a new issue of units of the Company (the “**Units**”) for a minimum of \$3,500,000 and a maximum of \$5,500,000 in proceeds to Abcourt in each of the provinces of British Columbia, Alberta, Ontario and Québec (the “**Offering**”). The Offering will be conducted on a “best effort” agency basis through Industrial Alliance Securities Inc. (the “**Agent**”). The issue price of the Units, and the exercise price of the warrants included in the Units, will be determined by the Company and the Agent in the context of the market at the time of filing of a final short form prospectus by the Company in respect of the Offering.

Each Unit will be comprised of one Class B share (common share) and one common share purchase warrant of the Company. Each warrant will entitle its holder to purchase one additional Class B share (common share) of the Company for a period of 24 months from the closing date of the Offering. The Units will separate into common shares and warrants immediately upon the closing of the Offering.

The Company will grant an over-allotment option to the Agent, exercisable for a period of 30 days following the closing of the Offering, exercisable in whole or in part to purchase additional Units in a maximum number equal to 15% of the number of Units sold pursuant to the Offering. In connection with the Offering, the Company will agree to pay the Agent a 6.50% cash commission and grant compensation options to the Agent entitling it to purchase that number of common shares of the Company equal to 6.50% of the aggregate number of Units issued and sold under the Offering (including the over-allotment option) for a period of 24 months.

The proceeds from the Offering will be used by Abcourt primarily to further advance the Elder Gold Mine and the Abcourt-Barvue projects in the Abitibi region in the Province of Québec. The balance of the proceeds will be used for working capital.

The Offering is subject to customary conditions and regulatory approval, including the approval of the TSX Venture Exchange.

The Units have not been and will not be registered under the *United States Securities Act of 1933*, as amended (the “**U.S. Securities Act**”), or any state securities laws of the United States and, subject to certain exceptions and in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws or pursuant to exemptions therefrom, may not be offered, sold or delivered, directly or indirectly, within the United States or to, or for the account or benefit of, “U.S. persons” (as defined in Regulation D under the U.S. Securities Act) (“**U.S. Persons**”). This press release does not constitute an offer to sell or a solicitation to buy any of the securities offered hereby within the United States or to U.S. Persons.

About Abcourt Mines Inc.

Abcourt Mines Inc. is an exploration and development company with strategically located properties in Northwestern Quebec, Canada. The Elder mine with 43-101 gold resources, the Abcourt-Barvue project with 43-101 silver-zinc ore reserves and resources and the Aldermac property with historical copper-zinc resources are all former producers. Abcourt is now focused on bringing the Elder and Abcourt-Barvue projects back in production with Elder as the first priority. At the same time, it is working on other projects (Aldermac, Jonpol and Vendome), to increase its mineral resources inventory. A 43-101 resource calculation was completed in July 2009 for the Elder mine. A positive 43-101 feasibility study was completed by GENIVAR in 2007 on the Abcourt-Barvue project. In addition, mill equipment was purchased. To know more about Abcourt, please consult our web site www.abcourt.com and SEDAR at www.sedar.com under “Abcourt Mines Inc”.

FORWARD-LOOKING STATEMENTS: *Certain of the information contained in this news release may contain “forward-looking information”. Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of Abcourt Mines Inc. (the “Company”), or the assumptions underlying any of the foregoing. In this news release, words such as “may”, “would”, “could”, “will”, “likely”, “believe”, “expect”, “anticipate”, “intend”, “plan”, “estimate” and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements and information are based on information available at the time and/or management’s good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond the Company’s control. These risks, uncertainties and assumptions include, but are not limited to, those described under “Risk Factors” in the Company’s amended and restated annual information form dated November 26, 2010 and could cause actual events or results to differ materially from those projected in any forward-looking statements. The Company does not intend, nor does the Company undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.*

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release was prepared by Mr. Renaud Hinse, a qualified person, president of Abcourt Mines Inc.

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