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TSX Venture – ABI.V

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DIAMOND DRILLING AT ABCOURT-BARVUE PROPERTY CONTINUES TO INTERSECT EXCELLENT SILVER VALUES

Mont-St-Hilaire, Québec, Canada, August 2, 2011

Mr. Renaud Hinse, President and C.E.O. of Abcourt Mines Inc. (TSX-V: ABI, Berlin and Frankfurt Stock Exchanges) (the “Company”), is pleased to announce that diamond drilling at Abcourt-Barvue property continues to intersect excellent silver values. Holes AB11-45 to AB11-52 listed below are part of a drilling program designed to augment and to upgrade existing 43-101 all categories resources and reserves. The property is located 60 km north of Val d’Or, Québec. Here are the results of eight holes drilled recently:

Assay results for eight holes drilled recently on the western part of the Abcourt-Barvue silver-zinc property

ZONE	SECTION	HOLE No.	FROM Meters	TO Meters	LENGTH Meters	Ag g/tonne	Zn %	
1	5835E	AB11-45	153.10	160.80	7.7	52.40	3.46	
	5850E	AB11-46	NO SIGNIFICANT VALUE					
1	5850E	AB11-47	195.40	197.50	2.1	422.35	2.54	
2			202.20	208.00	5.8	108.56	5.81	
1	5460E	AB11-48	169.50	172.10	2.6	387.44	2.32	
2			186.50	189.00	2.5	47.45	4.50	
1	5445E	AB11-49	132.80	134.80	2.0	114.90	3.83	
1	5430E	AB11-50	216.00	221.90	5.9	87.94	3.62	
1	5400E	AB11-51	NO SIGNIFICANT VALUE					
1	5400E	Ab11-52	180.00	187.00	7.0	138.75	1.80	

31.1 grams = 1 ounce

True width is about 80% of core length.

All assays were done by Techni-Lab S.G.B. Abitibi Inc., an approved laboratory.

“Our drilling program continues to give excellent results in the main zone of mineralization. We are getting good grades and good widths. The above results with those reported previously are adding to our reserves and resources. A new silver-zinc mineralized zone with low values, 5 meters wide, or more, has been found 75 meters north of the main zone. This zone accompanies a gabbroic intrusion and the two converge towards the main zone at depth. The junction of these two zones at a depth of 600 meters approximately, is possibly a site of enrichment for silver, zinc and copper mineralization. Our next drilling program will target this area.” stated Mr Hinse.

In the past, from 1952 to 1957 and from 1985 to 1990, the Abcourt-Barvue mine produced 6.2 M tonnes of ore with a grade of 1.43 ounces of silver per tonne (8.87 M ounces) and 3.21% zinc (178.965 tonnes or 394 M pounds of zinc).

In 2006, an *in-situ* mineral resource for Abcourt-Barvue was calculated according to guidelines set forth in NI-43-101 by Mr Jean-Pierre Bérubé, P. Eng., an independent consulting engineer. With the 2007 feasibility study, most of these resources were converted into ore reserves after taking into account mine dilution and mining recovery. See table below:

Mineral Reserves Statement by Genivar Limited Partnership (including dilution) (NI-43-101)

Mining method	Classification	Tonnes	Grade		Ounces of silver	Tonnes of zinc
			Ag g/t	Zn %		
Open pit	Proven Mineral Res.	5,338,731	44.79	3.15	7,688,000	168,170
Underground	Proven Mineral Res.	1,169,662	105.19	2.87	3,956,000	33,569
	Probable Min. Res.	315,139	101.61	3.23	1,030,000	10,179
	Total underground	1,484,901	104.43	2.95	4,986,000	43,748
Open pit and underground	Proven Mineral Res.	6,508,393	55.64	3.10	11,644,000	201,760
	Probable Mineral Res.	315,139	101.61	3.23	1,030,000	10,179
	Total	6,823,532	57.76	3.11	12,674,000	211,939
Open pit	Proven marginal ore	1,152,502	17.65	1.58	654,000	18,210

Remaining 43-101 resources

Description	Tonnes	Grade		Ounces of silver	Tonnes of zinc
		Ag g/t	Zn %		
Measured and indicated	562,748	71.26	3.76	1,289,000	21,159
Inferred	1,505,687	120.53	2.98	5,835,000	44,869

Our drill was recently moved to the Vendôme property to drill four confirmation holes which will be used to complete a 43-101 resource report by an independent qualified engineer. After that, it was moved to the Vezza gold property to drill four holes which are needed to hold our claims. This will be followed by drilling a few holes on the Jonpol property to satisfy our work commitment to purchase the claims. At Jonpol, we are planning to drill a silver zone near surface. Following that, the drill will return to the Abcourt-Barvue property and continue the current definition drilling program and check the potential of the Abcourt-Barvue zone at depth.

About Abcourt Mines Inc.

Abcourt Mines Inc. is an exploration and development company with strategically located properties in northwestern Quebec, Canada. The Elder Mine with 43-101 gold resources, the Abcourt-Barvue Project with 43-101 silver-zinc ore reserves and resources and the Aldermac property with historical copper-zinc resources are all former producers. Abcourt is now focused on bringing the Elder and Abcourt-Barvue projects back into production with Elder as the first priority. At the same time the company is working on other projects (Aldermac, Jonpol and Vendome) to increase its mineral resources inventory. A 43-101 resource calculation was completed in July, 2009, for the Elder Mine. A positive 43-101 feasibility study was completed by GENIVAR in 2007 on the Abcourt-Barvue Project. In addition, mill equipment was purchased. To know more about Abcourt, please visit our web site at www.abcourt.com.

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This press release was prepared by Mr. Renaud Hinse, a qualified person, President of Abcourt Mines Inc.

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