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TSX Venture – ABI.V

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## FOUR HOLES DRILLED BY ABCOURT ON TAGAMI PROPERTY INTERSECTED EXCELLENT GOLD VALUES

Mont-St-Hilaire, Québec, Canada, July 5, 2011

Mr. Renaud Hinse, President and C.E.O. of Abcourt Mines Inc. (TSX-V: ABI, Berlin and Frankfurt Stock Exchanges) (the “Company”), is pleased to report excellent diamond drilling results in the four best holes recently drilled on the Tagami property, immediately to the north of the Elder mine, including hole T11-02 which intersected 7.17 grams of gold per tonne over a width of 3.00 meters. Holes T11-05 and T11-12 were also pretty good. The Elder mine is located 10 km north-west from the town of Rouyn-Noranda, north-western Quebec.

### DRILLING RESULTS OF FOUR BEST HOLES RECENTLY DRILLED ON THE TAGAMI PROPERTY

Hole no.	Section	From meters	To meters	Length meters	Gold grams/tonne
T11-02	360 N Inc	154.50	163.00	8.50	3.71
		154.50	157.50	3.00	7.17
T11-04	360 N	62.90	64.40	1.50	5.38
T11-05	330 N	135.20	137.50	2.30	7.95
T11-12	270 N	49.40	49.70	0.30	4.99
		66.70	68.20	1.50	9.20

Other holes in the same series (T11-01 to T11-11) intersected the mineralized zone with values of 2.0 ± grams of gold per tonne.

The length of intersections is approximately equal to true width.

All assays were done by Techni-Lab S.G.B. Abitibi Inc., an approved laboratory.

“Our goal is always to build significantly on the 2009 NI-43-101 resource estimate for the Elder and Tagami Properties and we’re very confident that we’re going to succeed with the drilling that we are doing”, stated Renaud Hinse, President and CEO. “We’re gaining a much better understanding of the entire structural model for Elder and the Tagami mineralized zones and this is aiding us immensely as our aggressive drilling campaign continues. We’re also very excited with the potential of the Tagami property, immediately to the north of Elder mine where more drilling has taken place. We are strongly focused on the re-opening of the Elder mine as quickly and efficiently as possible in the near term”.

From 1944 to 1964, the Elder mine produced 350,000 ounces of gold.

In July 2009, a revision of the resources for the Elder property was completed by an independent qualified person, Mr Jean-Pierre Bérubé, P. Eng., consultant from Trois-Rivières, Québec. This revision was made according to NI 43-101 standards.

Below is a summary of the non-diluted resources:

Cut-off grade	3.8 grams/tonne			5.1 grams/tonne			
	Description	Tonnes	Au gr/t	Ounces	Tonnes	Au gr/t	Ounces
	Measured	402,286	6.5	83 635	256,379	7.7	63,736
	Indicated	<u>402,742</u>	<u>6.6</u>	<u>85 502</u>	<u>287,296</u>	<u>7.7</u>	<u>71,422</u>
	Measured & indicate	805,028	6.5	169 137	543,675	7.7	135,158
	Inferred	237,289	6.1	46 722	159,704	7.2	37,067

Meanwhile, a major drill program continues at Abcourt-Barvue Silver-Zinc Property near Val-d'Or, (more results pending). Drilling there is designed to upgrade and augment existing NI 43-101 all category reserves and resources.

### **About Abcourt Mines Inc.**

Abcourt Mines Inc. is an exploration and development company with strategically located properties in northwestern Quebec, Canada. The Elder Mine with 43-101 gold resources, the Abcourt-Barvue Project with 43-101 silver-zinc ore reserves and resources and the Aldermac property with historical copper-zinc resources are all former producers. Abcourt is now focused on bringing the Elder and Abcourt-Barvue projects back into production with Elder as the first priority. At the same time the company is working on other projects (Aldermac, Jonpol and Vendome) to increase its mineral resources inventory. A 43-101 resource calculation was completed in July, 2009, for the Elder Mine. A positive 43-101 feasibility study was completed by GENIVAR in 2007 on the Abcourt-Barvue Project. In addition, mill equipment was purchased. To know more about Abcourt, please visit our web site at [www.abcourt.com](http://www.abcourt.com).

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This press release was prepared by Mr. Renaud Hinse, a qualified person, President of Abcourt Mines Inc.

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